

CARES Act Process:

1. Students identified by IR (Ashley Richmond), and IR will maintain the list of all students enrolled in the spring semester. The list is a spread sheet containing all data elements related to student eligibility.
2. Students deemed eligible by IRSC (6,423) will receive email notification from Enrollment Services (Eileen) outlining the process of "applying for" the award. This email will go out 5/12/20.
3. At the same time, IA will release information online for students outlining who is eligible for CARES Act funds as well as FAQ's with great detail about IRSC's process and student eligibility. This information will go out 5/12/20.
4. While students are being notified, Jacque Green is loading the awards in Workday.
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Reporting, Department of Ed.

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- There are 516 students enrolled in the summer (who did not attend in the spring) who meet CARES Act requirements and have a FAFSA on file. The total amount for this group is \$253,050. These students need to complete an application in Workday for money to be disbursed.
- There are 432 students enrolled in the summer (who did not attend in the spring) who appear to meet CARES Act requirements but need to complete the FAFSA.

We plan to have an end to Round 2 so that we can re-group and distribute any remaining CARES Act funds in the fall. This round of funding will end on August 6 at the close of Summer B term.

July 23, 2020 update:

The total amount disbursed for Spring: 5487 students for \$2,744,700 (disbursed)

Round 2 Spring/Summer eligible: 2628 students for a total of \$1,317,600 (disbursed)

Applications approved this week: 337 students, total \$159,450 (total as of right now, will disburse Monday)

Distinct student count awarded/disbursed: 5526 students, total \$4,062,300.

As of 8/4/2020, we have approved 85 students for a total of \$39,600; this brings the grand total to 5,611 (non-duplicated) students receiving a total of \$4,065,900.

CARES meeting 8/27/2020

We disbursed \$2,679,150 to 5,365 students in round one (which ended roughly the 2<sup>nd</sup> week of July)

We disbursed \$1,656,900.00 in round two (awards began July 16 and ended the week of August 17, I believe); to 3,329 students.

Total disbursed: \$4,336,050

That leaves us with \$440,497 to disburse in round 3. We agreed today that to avoid issues with the drop for non-payment and confusion regarding financial aid disbursement for fall that we will identify the list of eligible students the week of Sept. 8 – 11 and then disburse remaining funds evenly to eligible students the week of Sept. 14 – 18.

Round 3 update: on September 21, the remaining funds (\$440,497) were evenly disbursed to 3,288 eligible students. Each eligible student was awarded \$133.97. This has left a balance of \$137.61 as of 9/30/2020.